

# Regeneration Schemes

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GOVERNMENT  
OF MALTA

# direct assistance by Malta Enterprise so far

Wage Supplement	€455 million (approx as of April)
Quarantine leave	€8.7 million
Rent	€12.5 million
Electricity	€6 million
Teleworking assistance	€1.1 million
Microinvest	€1.8 million

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**Total** **€485.1 million**

Employees assisted: **Over 100,000** –  
half the total number of employees in the private sector

Businesses assisted: **Over 17,700**

**new  
set of  
economic  
measures  
2021**

- Direct Support Measures with the scope of injecting liquidity
- Incentives aimed at stimulating economic activity

## Direct Support Measures

### Top-up of Rent Support Scheme

- Rent scheme will be extended by a further 50% over and above the rent assistance provided for 2020
- Applicable to those undertakings closed as per LN90/2021
- New applications for those approved under the Wage Supplement Scheme in 2021 will be accepted



## Direct Support Measures

### Top-up of Electricity Support Scheme

- The Electricity Support Scheme will be re-issued, covering June, July and August 2021
- Scheme will be open to businesses closed as per LN90/2021
- The subsidy will cover 50% of the total electricity bill

## Direct Support Measures

### **One-time grant to mitigate against business lost due to restrictions imposed**

- Cash grant of €1,000 for those businesses that will remain closed beyond May 10

Incentives aimed at  
stimulating economic  
activity

## 'Change to Grow 2021'

- Enhanced Business Re-engineering and Transformation Scheme
- Criteria widened to include self-employed and micro enterprises
- Double the aid intensity cap from €5,000 to €10,000 for implemented projects
- Specific resources will be dedicated to support scheme take-up

Incentives aimed at  
stimulating economic  
activity

## Restart Incentive Scheme

- Tangible support to entrepreneurs who faced serious challenges to their going concern
- Entrepreneurs will be offered the possibility to engage professional business advisory
- The scheme will finance advisory costs up to €5,000 which could be extended to €10,000 to support the implementation phase of the new business initiative

Incentives aimed at  
stimulating economic  
activity

## Restart Incentive Scheme

### Psychological support to Entrepreneurs

- In line with this objective, Malta Enterprise will fund a specialised programme intended for psychological support to these entrepreneurs by professional experts in the field

Incentives aimed at  
stimulating economic  
activity

## Smart and Sustainable Investment Scheme

- To assist companies in kick-starting the investment cycle after the pandemic
- To signal the policy direction in terms of new economic niches which the country intends to develop in line with the European Green Deal
- Incisive aid intensity in the form of cash grants up to €50,000
- Additional 20% support in the form of tax credits

Incentives aimed at  
stimulating economic  
activity

## Smart and Sustainable Investment Scheme

- The cash grant will be increased in the following instances:
  - i. Investments made in Gozo
  - ii. Investments made by start-ups
  - iii. Investments which directly create new green jobs

Incentives aimed at  
stimulating economic  
activity

## Extending the tax credit certificate issued through Micro-Invest Scheme

- Extension of the period by which tax credits already awarded can be utilised
- Tax certificates due for expiry in 2021, 2022 and 2023 will be extended by 3 years respectively i.e. 2024, 2025, 2026
- Injection of €78.4m in 8,861 businesses



[regeneration.maltaenterprise.com](http://regeneration.maltaenterprise.com)

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