

Wage Supplement Scheme

Gradual Tapering Phase

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Wage Supplement

- Hardest hit companies will keep receiving full support till end of year
- Phase 1: Aug / Sept:
 - 60% to 80% of present benefit
- Phase 2: Q4 2021
 - ~ 50% of Phase 1
- Same principle applies for Part-Time employees

Drop in Revenues	Present Monthly Amount / Employee	Phase 1 Amount	Phase 2 Amount
10% to 24%	€ 160	€ 100	€ 50
25% to 34%	€ 320	€ 200	€ 100
35% to 44%	€ 480	€ 290	€ 145
45% to 54%	€ 640	€ 510	€ 250
55% or greater	€ 800	€ 800	€ 800

Beneficiaries presently receiving €600 monthly per employee will be tapered down to €420 in Phase 1 and €210 in Phase 2

Objectives

- Multi-Phased Gradual Tapering will avoid shocks to the system
- Reduce uncertainty by providing full visibility to all employers till end of year
- Support will be provided till end of year
 - Full WS to hardest hit companies
- Support will be reduced slowly in Phase 1 depending on % revenue lost 2019/2020
- Tapering is being matched by €20m in growth-oriented support incentives
 - Change to Grow Scheme
 - Restart Incentive

Objectives *(cont.)*

- Tapering is being matched direct cash-flow support schemes
 - Rent & Electricity Support
 - One-time grant for businesses with longer restrictions
 - €50m Voucher Schemes
- Allows for reversal should circumstances changes



Thank You