

Micro Invest extension of certificate validity and Improved Micro Invest 2021



MICRO INVEST
SCHEME

Tax Credits to self employed, microenterprises and SME's
employing **up to 50 employees**

Since January 2019 Malta Enterprise has approved
€ 84 million in assistance under this scheme

MICRO INVEST SCHEME

Majority of beneficiaries are **retail, wholesale, catering and accommodation establishments** – totalling to 35% of all beneficiaries

Investments covered include **refurbishment, purchasing of equipment and commercial vehicles, increase in salaries.**

EXTENSION OF
CERTIFICATE
VALIDITY

Extension of Tax credit certificates validity as part of the
Regeneration aid package to businesses

Tax certificates due for expiry in **2021, 2022** and **2023** will be **extended by 3 years respectively i.e. 2024, 2025, 2026.**

EXTENSION OF
CERTIFICATE
VALIDITY

The process shall be kickstarted via an **email from Malta Enterprise**

Approximately **7,000** self-employed and companies are eligible to apply

Applications will be received **until November**

Periodic review of main ME incentives

Assimilating **feedback**, improving **application** procedure
and modifying scheme for enhanced **effectiveness**

For costs incurred in 2021, eligible undertakings may claim the cost incurred for **attaining certifications** relevant to their business. The certifications covered are as follows:

- CE Markings
- ISO 9001 Quality Management Systems
- ISO 14001 Environmental Management System
- ISO 50001 Energy Management
- ISO 22000 Food Safety Management
- HACCP

Revamped scheme ties eligibility on the refurbishment component of the incentive to premises as licensed by the **Planning Authority**. The following categories are all eligible:

- **CLASS 3A/B/C** – Guest Houses, Palazzini, Boutique Tourism/ Hotels/ Assembly and Leisure
- **CLASS 4A/B/C/D** – Financial, Professional and Other Office / Retail / Food and Drink Establishments where no cooking is allowed / Food and Drink Establishments where cooking is allowed
- **CLASS 5A/B/C** – Light Industry / General Industry / Specialised Industry

In a decision over the last weeks ME has now resolved to include these addition classes making them also eligible for tax credits on refurbishment costs.

- **CLASS 2A** – Residential Institution - Residence for people in need of care on a temporary or permanent basis, such as a hospital or nursing home
- **CLASS 2B** – Non-residential institution, such as a museum, library or public hall
- **CLASS 2C** – Educational institution - school, nursery, day centre, etc

Operators licenced to provide passenger transport services holding a TM licence may claim costs for purchase of **1 plug-in hybrid or electric vehicle purchased for provision of passenger transport**

For costs incurred in 2022: maximum support for the procurement of motor vehicles powered by a Internal Combustion Engine shall be capped at 30%.

This limitation **shall not apply to plug-in hybrid and electric vehicles (minimum 45%)**

- Micro Invest may be complementary to initiatives by other entities including energy audit support recently launched by Energy and Water Agency (EWA)
- Replacement of old appliances with newer and more environmentally friendly **air conditioners, fridges and also wind curtain and reverse osmosis systems** may also be considered



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For guidelines and questions on the application process please contact:

☎ Business First on 144 or

➤ regeneration.maltaenterprise.com

➤ www.maltaenterprise.com